

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	88,769	93,543				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	113,474	113,775	301	0.27%	NO		
3 Total Other Receipts	21,138	24,987	3,849	18.21%	YES		Higher receipts from car park (£3,164 increase) and CIL payment received (£1,008)
4 Staff Costs	43,745	43,389	-356	0.81%	NO		
5 Loan Interest/Capital Repayment	3,118	3,118	0	0.00%	NO		
6 All Other Payments	82,975	92,328	9,353	11.27%	NO		
7 Balances Carried Forward	93,543	93,470			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	93,543	93,470				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	369,580	370,744	1,164	0.31%	NO		
10 Total Borrowings	19,486	17,266	-2,220	11.39%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable