Explanation of variances – pro forma

Name of smaller authority: **Hurst Green Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	77,063	70,965				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	56,784	65,818	9,034	15.91%	YES		Less funds recived in for 25/26 compared to : - £10757 VAT received on payments made as new playground eqipment mainly paid for in 24/25 hence large vat refund received during that year compare to 25/26,-131 in bank interest, -£2162 insurance ckaim for community shop, - £28616 recived in grants income, - £600 donation DD celebrations = -£42084 but + £50 more recieved for VE80 Celebrations £50 - £42084 + £50 = £42084 overall less other receipts received compared to 24/25
3 Total Other Receipts	51,135	9,101	-42,034	82.20%	YES		Precept increased to cover rasing costs to keep inline with inflation, staff & NI & public events VE80 in 25/26 compared to 24/25.
4 Staff Costs	20,833	21,590	757	3.63%	NO		
5 Loan Interest/Capital Repayment	9,219	8,954	-265	2.87%	NO		
6 All Other Payments	83,965	55,091	-28,874	34.39%	YES		Less funds spent in 25/26 compred to 24/25: - £4763,less VAT paid as less paynets made, -£291 on streetlighting,- £21135 community shop insurnace & handback expenses,- £500 churchyard grant,-£128 training,-£35 bank charges,-£9838 playground , £1k DD event -£402 Community Orchard = -£38016. More funds spent in 25/26 compred to 24/25:+ £ 44 audit,+£1488 parks & Open spaces, +£1747 Neighbourhood Plan,£547 public relations,+£ 100 website,+£1100 S137 donations,+ £35 Drewetts Field,+£783 IT,+£786 Community Assets, +£20 subcriptions, + £ 924 Public Entertainment, +£1577 Professional Fees = £9151 - £38016 = - £28871 spen less compared to 25 /26
7 Balances Carried Forward	70,965	60,249				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	70,965	60,249				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	174,525	177,087	2,562	1.47%	NO		
10 Total Borrowings	71,050	65,600	-5,450	7.67%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable