

Explanation of variances – pro forma

Name of smaller authority: **HURST GREEN PARISH COUNCIL**
 County area (local councils and): **EAST SUSSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	19/2020 £	20/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,732	29,843				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,960	46,350	4,390	10.46%	NO		
3 Total Other Receipts	37,517	58,386	20,869	55.63%	YES	£20869 neighbourhood plan grant received.	
4 Staff Costs	11,080	11,897	817	7.37%	NO		
5 Loan Interest/Capital Repayment	3,828	3,715	-113	2.95%	NO		
6 All Other Payments	64,458	39,413	-25,045	38.85%	YES	neighbourhood plan, £1400 less on S137 donations,	
7 Balances Carried Forward	29,843	79,554			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,843	79,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,412	17,845	433	2.49%	NO		
10 Total Borrowings	27,500	25,000	-2,500	9.09%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable