

Brightling Parish Council									
INCOME & EXPENDITURE AGAINST BUDGET - 57th Month Ending 31st October 24									
				Actual 2023/24	Budget 2024/25	Actual to date 2024/25	Forecast full yr 2024/25	As of 31.10.24	Notes
INCOME excluding exceptional									
Precept				7894.00	8,460	8460.00	8460.00	0.00	
Interest				253.93	200	117.42	469.68	-82.58	
VAT				193.21	250	369.50	300.00	119.50	
Other income				63.00	0.00	0.00	0.00		Additional £119.50 received compared to budget.
				8404.14	8910.00	8946.92	9229.68	36.92	
COUNCIL RUNNING COSTS									
Staff									
Salary				4004.10	4,906.80	2902.30	4906.80	0.00	
Office allowance				312.00	312.00	170.00	312.00	0.00	
Bank charges				72.00	80.00	41.40	80.00	0.00	
Subscriptions to associations				378.73	450	299.65	450.00	0.00	
Insurance				236.99	280.00	262.99	280.00	0.00	24/25 invoice same as previous year = saving of £40
Other Expenses				242.14	0.00	0.00	0.00	0.00	
Clr Expenses				0.00	75.00	59.99	75.00	0.00	
Governance									
Elections				139.97	0.00	0.00	0.00	0.00	
Training				356.00	175.00	0.00	175.00	0.00	
Annual Assembly				138.76	160.00	113.45	113.45	46.55	Came in £46.55 under budget.
Audit fee				142.65	150.00	225.65	225.65	-75.65	1st Audit for new clerk, required additional time relative to previous years, plus fee increase.
OTHER EXPENDITURE FROM REVENUE									
Community									
Churchyard maintenance				600.00	700.00	310.00	620.00	80.00	Fee increase from £300 to £310 = saving of £80 against budget.
S.137 grants				1141.00	1200.00	0.00	1200.00	0.00	
Other incl website				526.95	250.00	40.17	250.00	0.00	
Dog Waste Bin Emptying				0.00	171.60	92.00	171.60	0.00	13/8/24 to 31/3/25 cost @ £3.45 per week £110.40 inc VAT
Total revenue expenditure				8291.29	8910.40	4517.60	8859.50	50.90	
Revenue surplus/deficit				112.85	-0.40	4429.32	370.18	-370.58	40p discrepancy due to rounding formatting
VAT paid				369.50	200.00	271.80	250.00		
Expenditure from reserves									
				2023/24	2024/25 Budget	2024/25 Actual	2024/25 Forecast		
Fingerpost maintenance				0	700	0	0	700.00	
Community projects				0	150	876	0	150.00	
Dog waste bin purchase				0	400	267	320	79.74	
Gross project expenditure				0	850	1,143	0	529.74	
Less: Finger post subsidy				0	350	0	0	350.00	
Expenditure from reserves total				0	500	1,143	320	179.74	
Grand total surplus/deficit				-256.65	-700.40	3,014.79	-200.08		2023/24 Greater level of VAT paid than budgeted - to be claimed in year 2024/25
(revenue surplus/deficit less reserves spend)									
Reserves and financial position statement at						31.08.2024			
Allocation of funds to and from earmarked reserves									
				Opening balances at 01/04/23	Changes in 2023/24		Earmarked Balances at 31/03/24		
					Additions	Withdrawals			
Finger post reserve				655	700		0	1355	
Community projects reserve				1268	150		0	1418	
Total earmarked reserves				1923	850		0	2773	
Financial position summary - year end projection				2021/22	2022/23	2023/24	2024/25		
Opening total cash balance				4006	4887	8765	8508.69		
Inc/Decrease in cash balance				881	3879	256			
Closing total cash balances				4887	8765	8509			
Ear marked reserves				1857	2061	2773			
General reserves				3030	6704	5736			
Cash balance is comprised of:				4887	8765	8509			