

Brightling Parish Council										
INCOME & EXPENDITURE AGAINST BUDGET - 5th Month Ending 31st August 24										
					Actual 2023/24	Budget 2024/25	Actual to date 2024/25	Forecast full yr 2024/25	As of 1.9.24	Notes
INCOME excluding exceptional										
Precept					7894.00	8,460	8460.00	8460.00	0.00	
Interest					253.93	200	58.19	232.76	-141.81	
VAT					193.21	250	369.50	300.00	119.50	Additional £119.50 received compared to budget.
Other income					63.00	0.00	0.00	0.00		
					8404.14	8910.00	8887.69	8992.76	-22.31	
COUNCIL RUNNING COSTS										
Staff										
Salary					4004.10	4,906.80	2144.50	4906.80	0.00	
Office allowance					312.00	312.00	122.00	312.00	0.00	
Bank charges					72.00	80.00	18.00	80.00	0.00	
Subscriptions to associations					378.73	450	104.65	450.00	0.00	
Insurance					236.99	280.00	262.99	280.00	0.00	24/25 invoice same as previous year = saving of £40
Other Expenses					242.14	0.00	0.00	0.00	0.00	
Clr Expenses					0.00	75.00	0.00	75.00	0.00	
Governance										
Elections					139.97	0.00	0.00	0.00	0.00	
Training					356.00	175.00	0.00	175.00	0.00	
Annual Assembly					138.76	160.00	113.45	113.45	46.55	Came in £46.55 under budget.
Audit fee					142.65	150.00	225.65	225.65	-75.65	1st Audit for new clerk, required additional time relative to previous years, plus fee increase.
OTHER EXPENDITURE FROM REVENUE										
Community										
Churchyard maintenance					600.00	700.00	310.00	620.00	80.00	Fee increase from £300 to £310 = saving of £80 against budget.
S.137 grants					1141.00	1200.00	0.00	1200.00	0.00	
Other incl website					526.95	250.00	40.17	250.00	0.00	
Dog Waste Bin Emptying					0.00	171.60	0.00	171.60	0.00	13/8/24 to 31/3/25 cost @ £3.45 per week £110.40 inc VAT
Total revenue expenditure					8291.29	8910.40	3341.41	8859.50	50.90	
Revenue surplus/deficit					112.85	-0.40	5546.28	133.26	-133.66	40p discrepancy due to rounding formatting
VAT paid					369.50	200.00	216.40	250.00		
Expenditure from reserves										
					2023/24	2024/25 Budget	2024/25 Actual	2024/25 Forecast		
Fingerpost maintenance					0	700	0	0	700.00	
Community projects					0	150	126	0	150.00	
Dog waste bin purchase					0	400	267	320	79.74	
Gross project expenditure					0	850	393	0	529.74	
Less: Finger post subsidy					0	350	0	0	350.00	
Expenditure from reserves total					0	500	393	320	179.74	
Grand total surplus/deficit					-256.65	-700.40	4,937.15	-437.00		2023/24 Greater level of VAT paid than budgeted - to be claimed in year 2024/25
(revenue surplus/deficit less reserves spend)										
Reserves and financial position statement at							31.08.2024			
Allocation of funds to and from earmarked reserves										
					Opening balances at 01/04/23	Changes in 2023/24		Earmarked Balances at 31/03/24		
						Additions	Withdrawals			
Finger post reserve					655	700		0	1355	
Community projects reserve					1268	150		0	1418	
Total earmarked reserves					1923	850		0	2773	
Financial position summary - year end projection										
					2021/22	2022/23	2023/24	2024/25		
Opening total cash balance					4006	4887	8765	8508.69		
Inc/Decrease in cash balance					881	3879	256			
Closing total cash balances					4887	8765	8509			
Ear marked reserves					1857	2061	2773			
General reserves					3030	6704	5736			
Cash balance is comprised of:					4887	8765	8509			