

Brightling Parish Council**INCOME & EXPENDITURE AGAINST BUDGET - Q3 ENDING**

31-Dec-23

	Actual 2022/23	Budget 2023/24	Actual to date 2023/24	Forecast full yr 2023/24
INCOME excluding exceptional				
Precept	7,739	7,894	7,894	7,894
Interest	66	50	191	50
VAT	354	300	193	300
Other income	2,500		63	
	<u>10,659</u>	<u>8,244</u>	<u>8,278</u>	<u>8,244</u>

COUNCIL RUNNING COSTS**Staff**

Salary	4,021	4,000	2,899	4,000
Office Allowance	-	312	234	312
Bank charges	105	80	54	80
Subscriptions to associations	224	250	115	250
Insurance	237	280	237	280
Other Expenses	206	150	242	150

Governance

Elections	0	175	0	175
Training	80	175	161	175
Annual Assembly	151	160	139	160
Audit fee	135	150	143	150

OTHER EXPENDITURE FROM REVENUE**Community**

Churchyard maintenance	600	750	600	750
S.137 grants	420	1,462	1,141	1,462
Other incl website	375	600	140	600

Total revenue expenditure	<u>6,554</u>	<u>8,544</u>	<u>6,104</u>	<u>8,544</u>
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Revenue surplus/deficit	4,105	-300	2,174	-300
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Expenditure from reserves

	2022/23	2023/24 Budget	2023/24 Actual	2023/24 Forecast
Fingerpost maintenance	34	700	0	700
Community projects	0	150	0	150
Gross project expenditure	34	<u>850</u>	0	<u>850</u>
Less: Finger post subsidy	0	350	0	350
Expenditure from reserves total	<u>34</u>	<u>500</u>	<u>0</u>	<u>500</u>

VAT paid	193	200	253	200
Grand total surplus/deficit	3,878	-1,000	1,920	-1,000
	(revenue surplus/deficit less reserves spend)			

Reserves and financial position statement at 31-Dec-23

Allocation of funds to and from earmarked reserves

	Opening balances at 01/04/23	Changes in 2023/24		Earmarked Balances at 31/03/24
		Additions	Withdrawals	
Finger post reserve	655	0	0	655
Community projects reserve	1268	100	100	1268
Total earmarked reserves	1923	100	100	1923

Financial position summary

	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
Opening total cash balance	4,006	4,887	8,765
Inc/Decrease in cash balance	881	3,878	-1,000
Closing total cash balances	4,887	8,765	7,765
Ear marked reserves	1,923	1,923	1,923
General reserves	2,964	6,842	5,842
Cash balance is comprised of:	4,887	8,765	7,765