

Brightling Parish Council**INCOME & EXPENDITURE AGAINST BUDGET - 12th MTH ENDING****31-Mar-21**

	Actual 2019/20	Budget 2020/21	Actual to date 2020/21	Forecast full yr 2020/21
INCOME excluding exceptional				
Precept	7,375	7,454	7,454	7,454
Interest	20	20	3	20
VAT	466	150	205	150
	7,861	7,624	7,662	7,624

COUNCIL RUNNING COSTS**Staff**

Salary	3,717	3,700	3,759	3,700
Office expenses	674	150	91	150
Bank charges	114	100	108	100
Subscriptions to associations	223	200	225	200
Insurance	258	275	258	275

Governance

Elections	118	115	0	115
Training	45	150	0	150
Annual Assembly	108	150	0	150
Audit fee	143	100	136	100

OTHER EXPENDITURE FROM REVENUE**Community**

Churchyard maintenance	300	650	900	650
S.137 grants	1,330	1,330	1,385	1,330
Other incl website	520	520	734	520

Total revenue expenditure	7,550	7,440	7,595	7,440
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Revenue surplus/deficit	311	184	66	184
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Expenditure from reserves

	2019/20	2020/21 Budget	2020/21 Actual	2020/21 Forecast
Fingerpost maintenance	563	500	0	500
Community projects	152	150	0	150
Gross project expenditure	715	650	0	650
Less: Finger post subsidy	338	300	0	300

Expenditure from reserves total	377	350	0	350
VAT paid	205	200	180	200
Grand total surplus/deficit	-271	-366	-114	-366
	(revenue surplus/deficit less reserves spend)			

Reserves and financial position statement at 31-Mar-21

Allocation of funds to and from earmarked reserves

	Opening balances at 01/04/20	Changes in 2020/21		Earmarked Balances at 31/03/21
		Additions	Withdrawals	
Finger post reserve	861	250	0	1111
Community projects reserve	1168	100	100	1168
Total earmarked reserves	2029	350	100	2279

Financial position summary

	<u>2019/20</u>	<u>2020/21</u>
Opening total cash balance	4,390	4,119
Inc/Decrease in cash balance	-271	-114
Closing total cash balances	4,119	4,005
Ear marked reserves	2,029	2,279
General reserves	2,090	1,726
Cash balance is comprised of:	4,119	4,005